

FlexPrint, Inc.

Industry Overview

The Internet age has ushered in a new era where information easier to access and exchange than ever before, which has also led to an increased dependency on printing. Since the late 1990s, the number of documents printed has surpassed the number of copies made, increasing document management inefficiency. On average, 22 percent of printed documents are never used and 34 percent are used for less than 5 minutes, resulting in 21 percent of paper purchased by companies, wasted.

Document mismanagement affects everything from revenue to staffing. Studies report that the average IT staff spends up to 15 percent of their time addressing printing-related issues, while 3-10 percent of corporate revenues are spent on print management. While 99 percent of companies agree that document management is crucial to productivity, less than 30 percent have examined their document process.

The technological changes of simple devices (printers, copies, faxes, scanners, etc.) have come together in a digital environment wherein the volume of information available to each person far exceeds the traditional models of managing printed documents. The result is best described as “organizational chaos” due to technical printing problems and uncoordinated workflows that create inefficiencies in companies. Unfortunately, many times company leaders are not unaware of the problem, nor do they have the expertise in clearly indentifying or improving it.

At the same time, this digital era has unearthed opportunities for companies such as Tempe, Ariz.-based FlexPrint, whose expertise is in improving the flow and speed of information throughout the business cycle. As a result, print and document output management companies such as FlexPrint have become critical advisors to senior-level executives, providing them with access to more information and control over operations and costs. Separate studies conducted by Gartner, IDC, InfoTrends, and CAP Ventures have concluded businesses that actively manage their printing infrastructures can reduce their overall cost of printing by up to 30 percent.

With an expertise in creating customized document technology infrastructures that help businesses manage their workflow more effectively and efficiently, FlexPrint has emerged as the leading print management company in the Phoenix metropolitan area and has expanded to offer its services to clients in more than 27 states.

As more and more businesses look to identify efficiencies and cost savings, companies like FlexPrint are creating new programs that leverage the latest technology with their customized services to minimize costs and maximize efficiencies. Thus, these innovative print and document output management experts are able to advise senior management how best to identify and capture the costs of printing and output, an area where the highest number of hidden costs are being uncovered today.

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